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Petrofac signs up to First Point Assessment supplier management system

Petrofac's Woking based Engineering Services business has become the latest organisation to begin using the First Point Assessment (FPAL) supplier management system to manage its supply chain.

Recently appointed director of procurement, Andrew Day said "I have had extensive experience using FPAL in my previous roles and am keen to bring the benefits of FPAL to the Woking Engineering Services team. By having access to detailed information for over 2,600 FPAL qualified suppliers we expect to be able award contracts more swiftly and to mitigate contract risk ever more efficiently. I am particularly keen to use the performance feedback tool so that I can select the highest performing suppliers. Additionally, I will also be using the reverse feedback process to ensure that we learn from our suppliers about how we can make Petrofac a really great company to do business with. By using FPAL we can also assure our operator customers that we are mirroring their own supply chain practices. Using FPAL also helps us to comply with our internal corporate responsibility standards in terms of selecting suppliers in a transparent, logical and ethical fashion."

Ends

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Notes to Editors

Petrofac

Petrofac is a leading international provider of facilities solutions to the oil & gas production and processing industry, with a diverse customer portfolio including many of the world's leading integrated, independent and national oil & gas companies. Petrofac is quoted on the London Stock Exchange (symbol: PFC) and is a constituent of the FTSE 100 Index.

The group delivers services through seven business units: Engineering & Construction, Engineering & Construction Ventures, Engineering Services, Offshore Engineering & Operations, Training Services, Production Solutions and Energy Developments.

Through these businesses Petrofac designs and builds oil & gas facilities; operates, maintains and manages facilities and trains personnel; enhances production; and, where it can leverage its service capability, develops and co-invests in upstream and infrastructure projects. Petrofac's range of services meets its customers' needs across the full life cycle of oil & gas assets.

With more than 11,000 employees, Petrofac operates out of five strategically located operational centres, in Aberdeen, Sharjah, Woking, Chennai and Mumbai and a further 19 offices worldwide. The predominant focus of Petrofac's business is on the UK Continental Shelf (UKCS), the Middle East and Africa, the Commonwealth of Independent States (CIS) and the Asia Pacific region.

For additional information, please refer to the Petrofac website at www.petrofac.com.