



Case Study – Verify Insurance



Background

In conjunction with insurance specialist Morgan Law Ltd, Achilles is able to provide Verify members exclusive insurance arrangements. The aim is to provide companies with the most comprehensive insurance cover for their working activities, at the most competitive price. This is done through utilising the information from a company's Verify assessment. Both Morgan Law and Achilles recognise the potential of using Verify reports for insurance purposes. In the same way a Utility and Patron Member would consult Verify to assess a supplier's working risk, underwriters would be able to assess a company's insurance risk. The main benefits of Verify Insurance are devised from the detailed information Verify provides. With a greater understanding of a company's activities, the underwriter can more accurately apportion a premium. Not only does this offer the potential for savings, but can also help ensure that a company has sufficient insurance cover for the work they undertake. In this way, Verify is now recognised as a safety critical standard by the insurance industry.

Vere Brothers Civil Engineering Contractors

Vere Brothers Civil Engineering Contractors were referred to Morgan Law following their Verify assessment. During the review process, Morgan Law discovered shortcomings in their existing policy, which they quickly rectified. Morgan Law provided the correct level of cover for employer's liability, public liability, contractor all risks and hired in plant insurance. This enabled Vere Brothers to start work on the contract in the knowledge they were comprehensively insured. Ted Vere, proprietor of Vere Brothers Civil Engineering Contractors says, "over the past few years our insurance premiums had dramatically increased. From initial contact with Morgan Law, insurance was arranged within a week. I was delighted with the extra level of cover and reduced my overall insurance costs for the year - what could be better?"

About the Verify Scheme

Verify enables the Utility and Patron Member subscribers, as well as Morgan Law, assurance that contractors adhere to SHEQ regulations and reach the set Verify assessment standard. The completed assessment reports are presented via Achilles.com and are directly linked to the contractor's UVDB profile.

For further information about Verify and Verify Insurance, please contact:

Email: verify@achilles.com

Telephone: +44 (0) 1235 861118

Website: <http://www.achilles.com/>

Why Verify Insurance?



Chris Marsh of Morgan Law Ltd says:

"Verify gives transparency as to the management standards and professionalism of the contractor. The in-depth information provided to our experienced underwriters gives them confidence to offer exclusive terms and cover."

The Verify Insurance Scheme offers real benefits to suppliers and contractors including:

- Tailor-made wording for each risk
- Low claims rebate
- Fixed pricing over 3-5 years
- No height or depth limitations
- Guaranteed capacity
- Exclusive rates

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Morgan Law Ltd, registered office:
Hyde Park House, Crown Street, Ipswich
IP1 3BJ.